

Business Credit Application

Branch: Date

authorized to sign on the applicant's behalf.

Signature

Name/Address		Pl	ease en	nail applica	ation &	refe	rences	to <u>credit@</u>	<u>@alaskaru</u>	bbergr	oup.co
Last		First			Middle Ir	itial		Title			
Name of Business		<u> </u>				Tax I.D. Number					
Address			City				State Zip Code			Code	
Phone No.		Fax No.						Email			
Company Inform	nation										
Type of Business:		In Business Since:				e:					
Legal Form Under Which Business Operates:			Co	Partnership			Proprietorship				
If Division/Subsidiary, Name of Parent Company:			In Bi			Business Since:					
Name of Company Princi	pal Responsible f	or Business	Transactio	ns:	Title:						
Address:			City:			State:		ZIP:	Phone:		
Name of Company Princi	pal Responsible f	or Business	Transactio	ns:	Title:						
Address:			City:			State:		ZIP:	Phone:	Phone:	
Bank Reference	S										
Institution Name:			Institution Name:				Institution Name:				
Checking Account #:			Savings Account #:				Home Equity Loan: Loan Balance:				
Address:	ddress:		Address:			Address:					
City:	State: Zip:		City:		State: Zip:		Zip:	City: State: Zip:		e: Zip:	
Phone:	one:		Phone:					Phone:			
Trade Reference	?S										
Company Name:			Company Name:				Company Name:				
Contact Name:			Contact Name:				Contact Name:				
Address:			Address:				Address:				
Phone:	Fax:		Phone:		Fax:			Phone:		Fax:	
Account Opened Since:			Account Opened Since:					Account Opened Since:			
Credit Limit:			Credit Limit:				Credit Limit:				
Current Balance:			Current Balance:				Current Balance:				
hereby certify that the information co more, I hereby authorize the financial that I have read and agree to all "TERN subject to the following limitations an under successive transactions that eith	institutions listed in this AS and CONDITIONS" as so d conditions: (1) the ind	credit application et forth on page 2 ebtedness shall in	to release nece 2 of the ARG Bus nclude only that	ssary information to the iness Credit Application indebtedness incurred	e company for w n. Furthermore, by debtor on or	hich cred I persona after date	it is being app lly guarantee p of this applica	ied for in order to ver ayment of any indeb ition, (2) this is a con	rify the information co tedness incurred pur- tinuing guaranty and	ontained herein. suant to this crec shall cover futu	l also hereby it applicatior e indebtedne

Date

ARG INDUSTRIAL BUSINESS CREDIT APPLICATION p. 2

TERMS AND CONDITIONS

Payment. The undersigned acknowledges ARG Industrial payment terms are net thirty (30) days from the date of invoice. In the event it becomes necessary to place the account with an attorney or collections, we agree to pay all the costs of collections, including attorneys' fees. Additionally, a late payment charge of 2% per month may be charged on all past due accounts and Purchaser shall pay ARG Industrial all costs incurred by it in collecting any past due account from Purchaser, including but not limited to, all court costs and attorneys' fees.

<u>Risk of Loss.</u> Unless otherwise stated with the order, Purchaser is responsible for any freight costs associated with the delivery of products to its destination. Title and risk of loss will pass to Purchaser upon delivery to the common carrier or upon customer pick-up.

Modification of Application. No waiver or modification of this Application or of any term or condition herein contained shall be valid unless in writing and duly executed, nor shall any waiver or modification of this Application not duly executed as provided herein be deemed to be part of this Application under any circumstances.

Force Majeure. ARG Industrial shall not be liable for failure to deliver or for delay in delivery or performance due to: (i) a cause beyond its reasonable control; (ii) an act of God, act or omission of Purchaser, act of civil or military authority, governmental priority or other allocation or control, fire, strike or other labor difficulty, riot or other civil disturbance, insolvency or other inability to perform by the manufacturer, delay in transportation; or (iii) any other commercial impracticality. If such delay occurs, delivery or performance shall be extended for a period equal to the time lost by reason of delay.

Enforcement Costs. The defaulting party shall pay all costs incurred by the non-defaulting party to enforce the terms of this Application, regardless of whether an action is commenced at law or in equity, which costs include but are not limited to court costs and reasonable attorneys' fees

Applicable Law and Consent to Jurisdiction. This Application shall be governed by and interpreted according to the laws of the State of Washington the State of Oregon, or the State of Alaska depending on which location grants the credit applied for. Each party submits to the personal jurisdiction of all courts, whether Federal or State within Washington or Alaska, and agrees that any action pertaining to this Application shall be brought in a court in Washington, Oregon, or Alaska. In addition, each party waives the right to a jury trial in the event of a dispute.

<u>Waiver of Breach.</u> The waiver of the breach of any term or condition of this Application shall not be deemed to constitute the waiver of any other or subsequent breach of the same of any other term or condition.

Limitation of Liability. ARG Industrial's liability on any claim for loss or damage arising out of this contract or from the performance or breach thereof, or connected with any materials or services supplied hereunder, or the sale, resale, operation or use of materials, whether based on contract, warranty, tort (including negligence) or other grounds, shall not exceed the price allocable to such materials or services or part thereof involved in the claim, REGARLDESS OF CAUSE OR FAULT. This limitation of liability reflects a deliberate and bargained for exchange or risks between ARG Industrial and Purchaser and Alaska Rubber Group would not have agreed to the price or terms of this contract. ARG Industrial SHALL NOT IN ANY EVENT BE LIABLE whether as a result of breach of contract, warranty, tort (including negligence) or other grounds FOR INDIRECT INCIDENTAL, SPECIAL OR CONSEQUENTIAL DAMAGES including, but not limited to, loss of profits or revenue, loss of use of materials or associated products, cost of capital, cost of substitute products, facilities or services, downtime costs, or claims of customers of Purchaser for such damage.

Attorneys' Fees. If any party brings an action or proceeding to enforce the terms hereof or declare rights hereunder, the Prevailing Party (as hereinafter defined) in any such action, proceeding, or appeal thereon, shall be entitled to reasonable consultants', accountants' and attorneys' fees and expenses. Such fees and expenses may be awarded in the same suit or recovered in a separate suit, whether or not such action or proceeding is pursued to decision or judgment. The term "Prevailing Party" shall include, without limitation, a party who substantially obtains or defeats the relief sought, as the case may be, whether by compromise, settlement, judgment, or the abandonment by the other party of its claim or defense. Any attorneys' fees award shall not be computed in accordance with any court fee schedule, but shall be such as to fully reimburse all attorneys' fees reasonably incurred. The Prevailing Party shall be entitled to consultants', accountants', and attorneys' fees, costs and expenses incurred in preparation and service of notices of default and consultations in connection therewith, whether or not a legal action is subsequently commenced in connection with such default or resulting breach.

Assignment or Delegation. Purchaser shall not assign or delegate any or all of its duties or rights hereunder without ARG Industrial's prior written consent.

The undersigned acknowledges the above information is for the purpose of obtaining credit and is warranted to be true.

In return for ARG Industrial extending credit, unless otherwise mutually agreed in writing, applicant agrees to be bound by the terms contained herein.

<u>Counterparts</u>. This Application may be executed in two (2) or more counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same instrument. A facsimile signature shall be deemed an original.

Signature	Date

ARG INDUSTRIAL BUSINESS CREDIT APPLICATION p. 3 LIST

OF AUTHORIZED SIGNERS

Please email application & references to credit@alaskarubbergroup.com

Listed below are the names and signatures of the people who are authorized to sign on the account of: (Name of Business)

Name:	_	Signature:	
Name:		Signature:	
Name:	-	Signature:	
Name:		Signature:	
	_		
Signature			